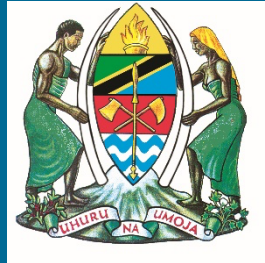


# THE UNITED REPUBLIC OF TANZANIA



## MINISTRY OF FINANCE

## DEBT MANAGEMENT DIVISION

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### **FOURTH QUARTERLY CENTRAL GOVERNMENT DEBT REPORT**

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APRIL – JUNE 2026 | AUGUST 2026

*In accordance with Regulation No. 37 of the Government Loans, Guarantees and Grants Act, CAP 134*

# FOURTH QUARTERLY

## CENTRAL GOVERNMENT DEBT REPORT

APRIL – JUNE 2026 | AUGUST 2026

**TZS**  
**117,384.01B**  
**TOTAL DEBT STOCK**  
June 2026

**+7.26%**  
**ANNUAL INCREASE**  
vs June 2025

**33.50%**  
**DOMESTIC DEBT SHARE**  
TZS 39,325.85 billion

**66.50%**  
**EXTERNAL DEBT SHARE**  
USD 29,605.95 million

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# Abbreviations and Acronyms

| Abbreviation | Full Meaning                               |
|--------------|--------------------------------------------|
| ADB          | African Development Bank                   |
| ADF          | African Development Fund                   |
| ATM          | Average Time to Maturity                   |
| ATR          | Average Time to Refixing                   |
| BoT          | Bank of Tanzania                           |
| CAP          | Chapter (of Law)                           |
| EACOP        | East African Crude Oil Pipeline            |
| GDP          | Gross Domestic Product                     |
| IDA          | International Development Association      |
| IMF          | International Monetary Fund                |
| JICA         | Japan International Cooperation Agency     |
| LGAs         | Local Government Authorities               |
| MoF          | Ministry of Finance                        |
| MTDS         | Medium-Term Debt Management Strategy       |
| NBAA         | National Board of Accountants and Auditors |
| NDF          | Net Domestic Financing                     |
| NDMC         | National Debt Management Committee         |
| NFRA         | National Food Reserve Agency               |
| NHC          | National Housing Corporation               |
| NSSF         | National Social Security Fund              |
| PSSSF        | Public Service Social Security Fund        |
| RGoZ         | Revolutionary Government of Zanzibar       |
| SOFR         | Secured Overnight Financing Rate           |
| SOEs         | State Owned Enterprises                    |
| TDMC         | Technical Debt Management Committee        |
| TZS          | Tanzanian Shilling                         |
| URT          | United Republic of Tanzania                |
| USD          | United States Dollar                       |

## 1

Chapter 1

## Executive Summary

1

|                                                                       |                                                         |                                                                      |                                                                      |
|-----------------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------------------|----------------------------------------------------------------------|
| <b>TZS</b><br><b>117,384B</b><br><b>TOTAL DEBT STOCK</b><br>June 2026 | <b>+7.26%</b><br><b>ANNUAL INCREASE</b><br>vs June 2025 | <b>33.50%</b><br><b>DOMESTIC DEBT SHARE</b><br>TZS 39,325.85 billion | <b>66.50%</b><br><b>EXTERNAL DEBT SHARE</b><br>USD 29,605.95 million |
|-----------------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------------------|----------------------------------------------------------------------|

***During the quarter ending June 2026, the Central Government debt stock increased moderately in line with financing requirements and ongoing fiscal operations. Total Central Government debt stood at TZS 117,384.01 billion (USD 44,521.48 million), representing a 2.66 percent quarterly increase and a 7.26 percent annual increase.***

As at end June 2026, Domestic debt amounted to TZS 39,325.85 billion, accounting for 33.50 percent of total debt, reflecting a quarterly increase of 2.28 percent. The domestic debt portfolio remained largely dominated by Treasury bonds, which accounted for 79.90 percent of domestic debt instruments, indicating continued preference for longer-term financing instruments. During the period under review, the Government raised TZS 6,911.81 billion through the issuance of Government Securities (Treasury Bills and Treasury Bonds).

External debt as at end June 2026 stood at USD 29,605.95 million (TZS 78,058.16 billion), accounting for 66.50 percent of the total debt stock. The portfolio increased by 0.71 percent compared to March 2026, and on an annual basis, by 5.23 percent, largely due to loan disbursements. Multilateral creditors remained the dominant source of external financing, accounting for about 70.42 percent of total external debt. In terms of concessionality, concessional loans accounted for 56.23 percent, semi-concessional loans 26.03 percent, and non-concessional loans 17.74 percent.

During the quarter under review, Central Government debt inflows amounted to TZS 2,937.02 billion, comprising TZS 1,293.94 billion from external and TZS 1,643.08 billion from domestic sources. Central Government debt service amounted to TZS 4,547.00 billion, equivalent to 97.61 percent of total domestic revenue. Out of the total debt service, external debt service amounted to TZS 2,026.00 billion, while domestic debt service amounted to TZS 2,521.00 billion. Total principal repayment amounted to TZS 2,983.19 billion, while interest payments amounted to TZS 1,563.81 billion.

This report presents a comprehensive overview of the Central Government debt portfolio, highlighting key developments in borrowing, debt composition, and financing trends during the period under review. It demonstrates ongoing efforts to strengthen debt management

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practices through regular monitoring, analysis, and transparent reporting of public debt statistics to support informed decision-making and enhance public accountability.

# 2

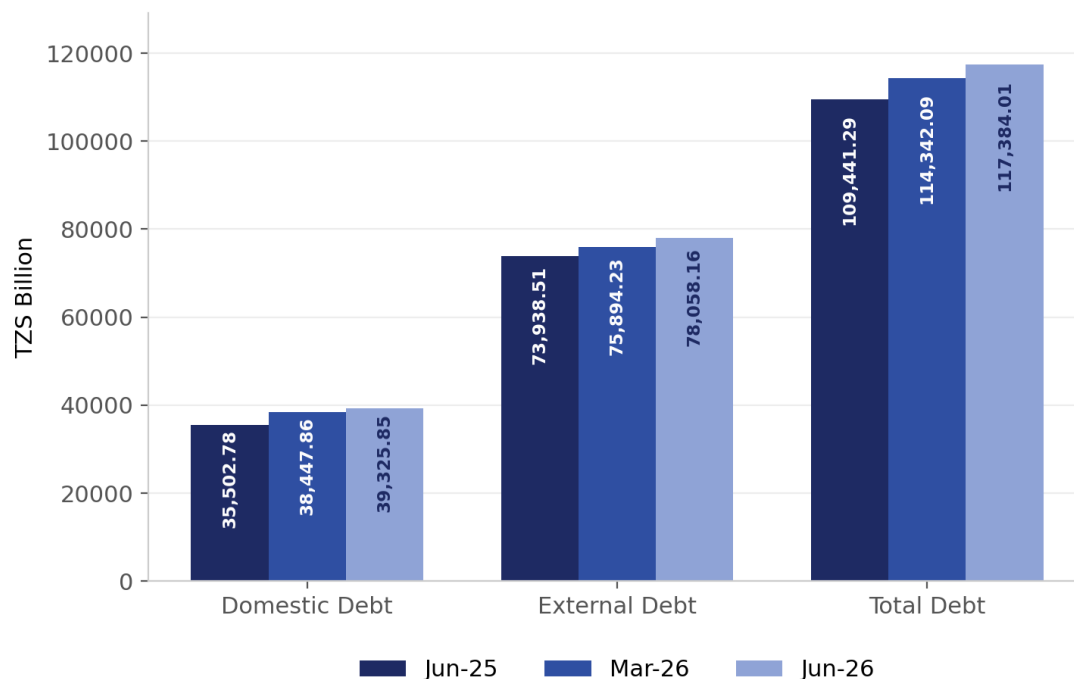
Chapter 2

## Central Government Debt Stock

### 2.1 Central Government Debt Stock

As at the end of June 2026, Central Government Debt Stock stood at TZS 117,384.01 billion (USD 44,521.48 million)<sup>1</sup>, a 2.66 percent quarterly increase compared to TZS 114,342.09 billion recorded at the end of March 2026, while on an annual basis, debt stock increased by 7.26 percent compared to TZS 109,441.29 billion recorded at end of June 2025. Out of the total Central Government debt stock, domestic debt amounted to TZS 39,325.85 billion, accounting for 33.50 percent, while external debt stood at TZS 78,058.16 billion, equivalent to 66.50 percent. The annual increase in the Central Government's debt stock was mainly attributed to depreciation of the Tanzania Shilling against the US Dollar, new domestic borrowing through the issuance of Government securities, and disbursements from external creditors.

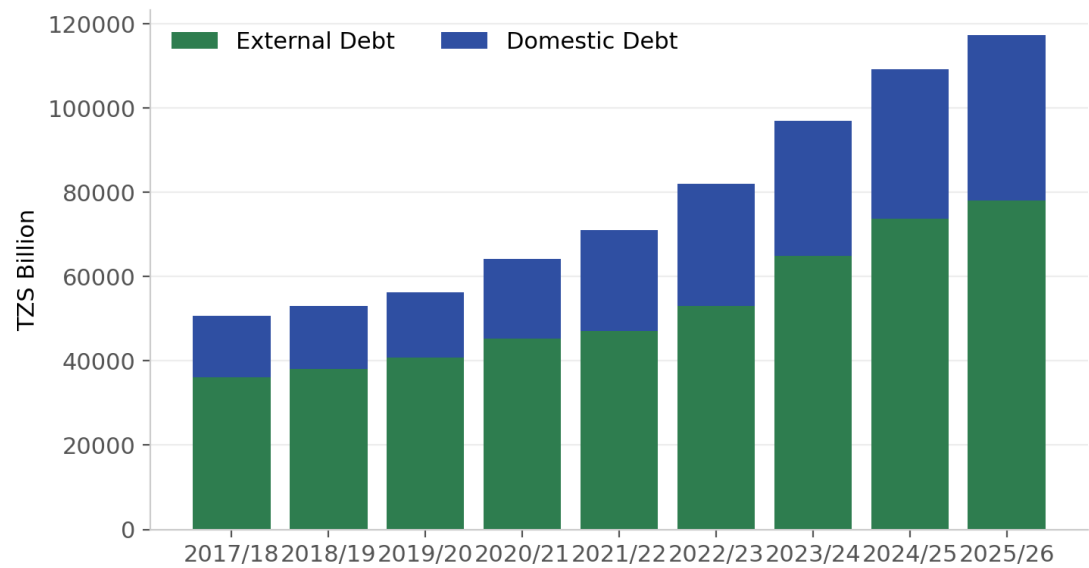
**Chart 1: Central Government Debt in TZS Billion**



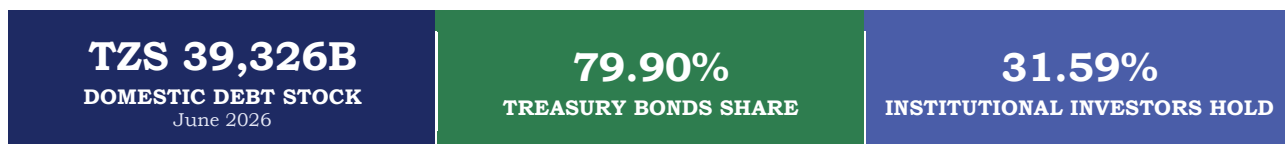
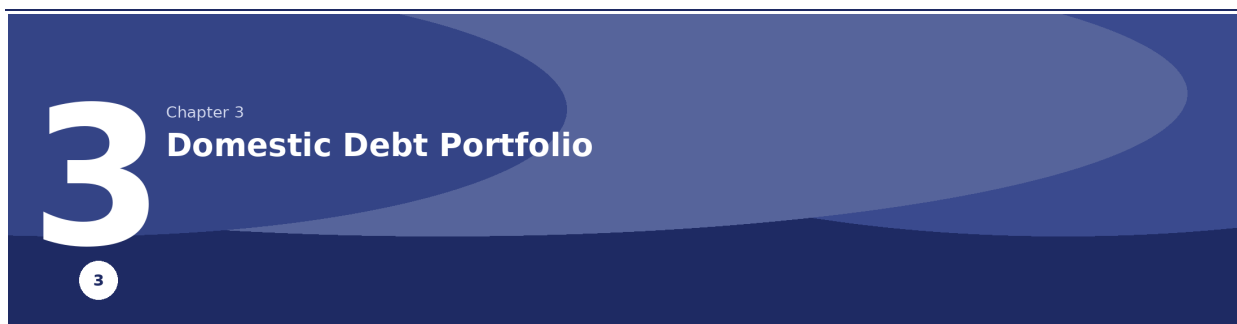
<sup>1</sup>Central government Debt by Maturity and Residence of Debtor as at end June 2026, Billion Local Currency Units (LCU) and Million US Dollar, is presented in Annex 1.

Source: Ministry of Finance

Chart 2: Trend of Central Government Debt in TZS Billion



Source: Ministry of Finance



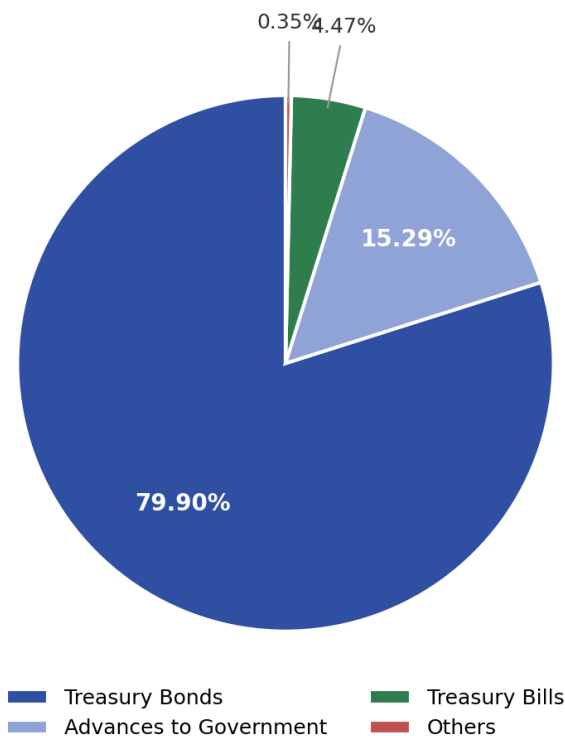
### 3.1 Domestic Debt Stock

As at the end of June 2026, domestic debt stock stood at TZS 39,325.85 billion, representing a 2.28 percent increase from TZS 38,447.86 billion recorded at the end of March 2026. The growth over the period reflects new issuances of government securities, which in aggregate outweighed principal repayments (rollovers). The domestic debt is composed of Treasury bonds amounting to TZS 31,421.17 billion, Treasury bills TZS 1,757.45 billion and other domestic liabilities TZS 6,147.22 billion<sup>2</sup>.

### 3.2 Domestic Debt Stock by Instrument Category

As at end of June 2026, Treasury bonds account for the largest share (79.90 percent) of the profile of domestic debt by instrument (excluding Bank of Tanzania liquidity paper), Chart 3 presents detailed performance. The greater share of Treasury bonds is consistent with the Medium-Term Debt Strategy, which requires the Government to develop the domestic bond market by issuing instruments with longer tenures to reduce refinancing risk.

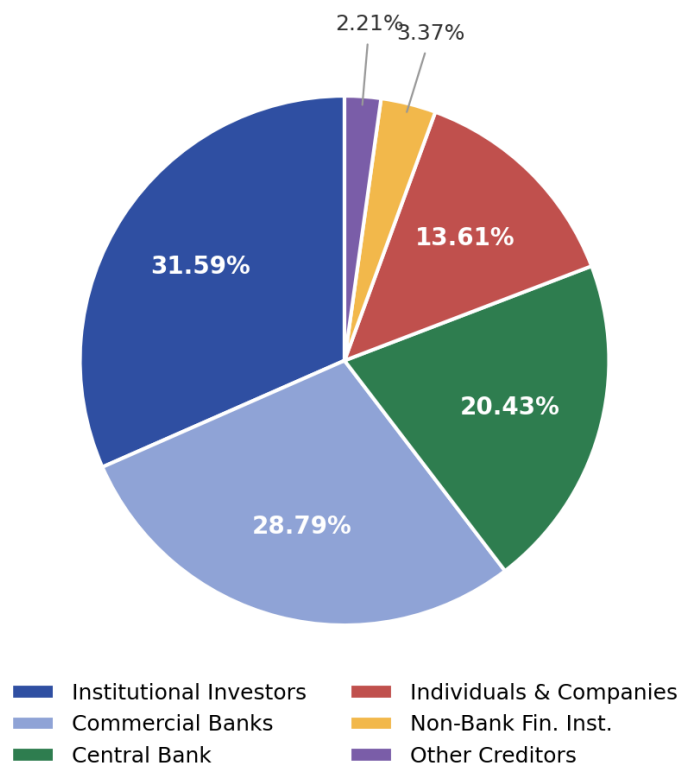
<sup>2</sup>Including Overdraft amounting TZS 5,126.76 billion.

**Chart 3: Domestic Debt Stock by Instrument Category**

Source: Ministry of Finance

### 3.3 Domestic Debt by Creditor Category

During the fourth quarter of financial year 2025/26, the composition of domestic debt by holder remained broadly unchanged from the preceding quarter, with institutional investors (pension funds and insurance companies) dominating domestic debt by 31.59 percent, followed by commercial banks and the central bank, holding 28.79 percent and 20.43 percent, respectively (Chart 4). The relatively low investment risk in Government securities, and Government action to settle pension funds' debts through issuance of special bonds, contributed to the dominance of insurance companies and pension funds (non-bank investors) in the domestic market.

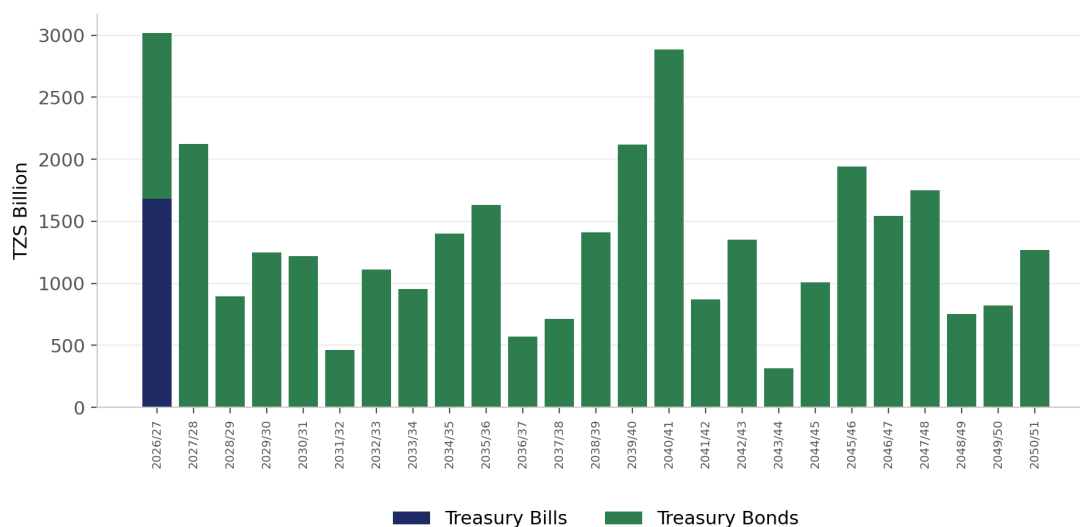
**Chart 4: Domestic Debt by Creditor Category**

Source: Ministry of Finance

### 3.4 Domestic Debt Redemption Profile

The redemption profile of long-term government securities indicates a substantial rollover in fiscal years 2026/27 and 2027/28, primarily driven by the short-term maturity of treasury bills and special bonds respectively. Additionally, from 2039/40 to 2040/41, a substantial amount of the 15-year Treasury bonds, PSSSF special bonds and reopened bonds begin to mature. It is worth noting that the issuance of long-term instruments helps to reduce refinancing risk, supports the development of the domestic debt market, and aligns with investor preferences for longer-dated securities. Chart 5 presents the redemption profile of government securities for URT.

**Chart 5: Domestic Debt Redemption Profile (TZS billions)**



Source: Ministry of Finance

### 3.5 Government Securities Performance

During the period under review, the Government raised TZS 6,911.81 billion (TZS 5,121.64 billion in Treasury bonds and TZS 1,790.17 billion in Treasury bills), equivalent to 104.4 percent of the planned amount of TZS 6,619.67 billion. Out of the raised amount, TZS 3,420.86 billion was used to roll over matured obligations, while TZS 2,410.85 billion and TZS 1,080.10 billion were used to finance the budget for the URT Government and RGoZ, respectively. The performance of the instruments is summarized in Table 1.

**Table 1: Performance of 2025/26 Issuance Plan (TZS Billion)**

| Instrument         | Planned Amount  | Actual Amount (URT + RGOZ) | Actual Amount (URT) | Actual Amount (RGOZ) | Redemption (URT) | NDF URT         | Actual/Planned |
|--------------------|-----------------|----------------------------|---------------------|----------------------|------------------|-----------------|----------------|
| 364 T-bills        | 1,555.80        | 1,790.17                   | 1,653.02            | 137.15               | 2,001.27         | (348.25)        | 115.1%         |
| 2 Years T-Bond     | 347.37          | 343.11                     | 260.67              | 82.44                | 184.30           | 76.36           | 98.8%          |
| 5 Years T-Bond     | 498.87          | 479.21                     | 379.07              | 100.14               | 170.95           | 208.12          | 96.1%          |
| 7 Years T-Bond     | -               | -                          | -                   | -                    | 101.66           | (101.66)        | -              |
| 10 Years T-Bond    | 786.87          | 660.88                     | 624.65              | 36.23                | 288.35           | 336.30          | 84.0%          |
| 15 Years T-Bond    | 805.67          | 928.61                     | 697.71              | 230.90               | -                | 697.71          | 115.3%         |
| 20 Years T-Bond    | 1,170.27        | 1,127.91                   | 862.20              | 265.71               | -                | 862.20          | 96.4%          |
| 25 Years T-Bond    | 1,454.81        | 1,581.92                   | 1,354.39            | 227.53               | -                | 1,354.39        | 108.7%         |
| Special Bond       | -               | -                          | -                   | -                    | 623.00           | (623.00)        | -              |
| Stock              | -               | -                          | -                   | -                    | 51.33            | (51.33)         | -              |
| <b>Grand Total</b> | <b>6,619.67</b> | <b>6,911.81</b>            | <b>5,831.71</b>     | <b>1,080.10</b>      | <b>3,420.86</b>  | <b>2,410.85</b> | <b>104.4%</b>  |

Source: Ministry of Finance and Bank of Tanzania

# 4

Chapter 4

## External Debt Portfolio

**USD 29,606M**  
EXTERNAL DEBT STOCK  
June 2026

**70.42%**  
MULTILATERAL  
CREDITORS

**56.23%**  
CONCESSIONAL LOANS  
SHARE

**61.56%**  
USD-DENOMINATED  
DEBT

### 4.1 External Debt Stock

At the end of June 2026, the stock of external Central Government debt stood at USD 29,605.95 million (TZS 78,058.16 billion), representing an increase of 5.23 percent from USD 28,133.67 million recorded at end June 2025. On a quarter-to-quarter basis, external Central Government debt increased by 0.71 percent from USD 29,398.52 million recorded at end March 2026 (Table 2). The increase was mainly driven by disbursements from external creditors.

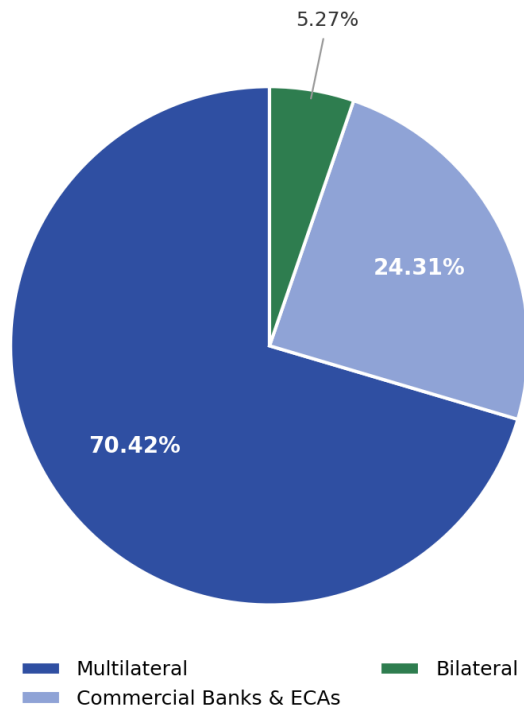
**Table 2: Central Government External Debt Stock (USD million)**

| S/N | Component                  | Jun-25           | Mar-26           | Jun-26           |
|-----|----------------------------|------------------|------------------|------------------|
| 1   | Disbursed Outstanding Debt | 28,054.99        | 29,318.56        | 29,525.57        |
| 2   | Interest arrears           | 78.68            | 79.96            | 80.38            |
|     | <b>Total</b>               | <b>28,133.67</b> | <b>29,398.52</b> | <b>29,605.95</b> |

Source: Ministry of Finance

### 4.2 External Debt by Creditor Category

The proportion of debt owed to multilateral institutions remained dominant, accounting for 70.42 percent of the total external debt stock for the quarter ending June 2026, followed by commercial creditors and export credit with 24.31 percent, while bilateral creditors share the remaining portion of 5.27 percent (Chart 6). Multilateral institutions being major creditors implies low cost of borrowing, low debt servicing, and low risk, since these institutions lend in concessional and semi-concessional terms. The highly concessional loans mainly emanate from the International Development Association (IDA), the African Development Bank (ADB), the African Development Fund (ADF), and the International Monetary Fund (IMF). Bilateral partners such as the Government of France and the Japan International Cooperation Agency (JICA) also provide concessional loans.

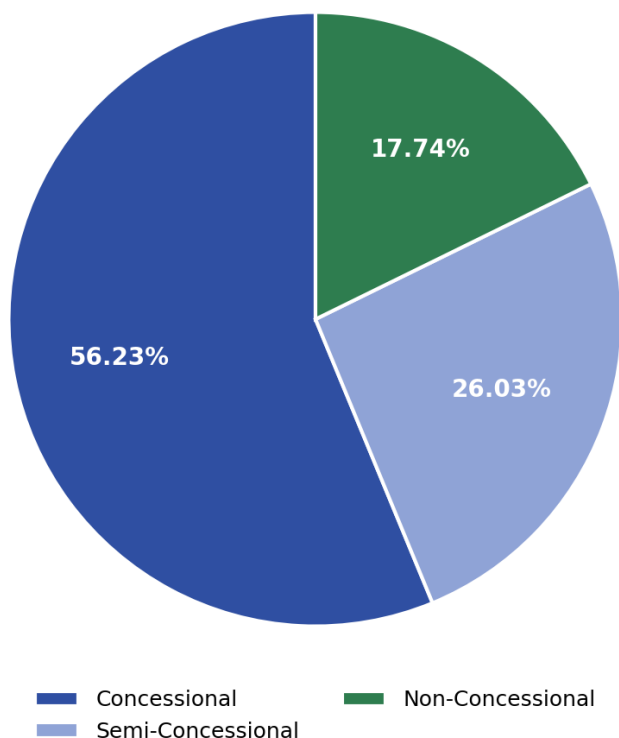
**Chart 6: External Debt by Creditor Category**

Source: Ministry of Finance

## 4.3 External Debt Composition by Concessionality

As of end June 2026, the external debt composition based on concessionality (loan terms) indicates that a large proportion (56.23 percent) is dominated by concessional loans (grant element above 35%), which are characterized by low and fixed interest rates, long repayment periods, and favorable terms designed to support economic development. However, the nature of the market and Tanzania's transition from a low-income to a lower-middle income country have led to a decline in concessional loan availability. This factor leads the Government to borrow on alternative financing options, including semi-concessional and commercial loans, which typically come with higher interest rates and relatively tougher borrowing conditions. Semi-concessional loans account for 26.03 percent, while non-concessional loans (pure commercial loans) make up the remaining 17.74 percent.

**Chart 7: External Debt Composition by Concessionality**

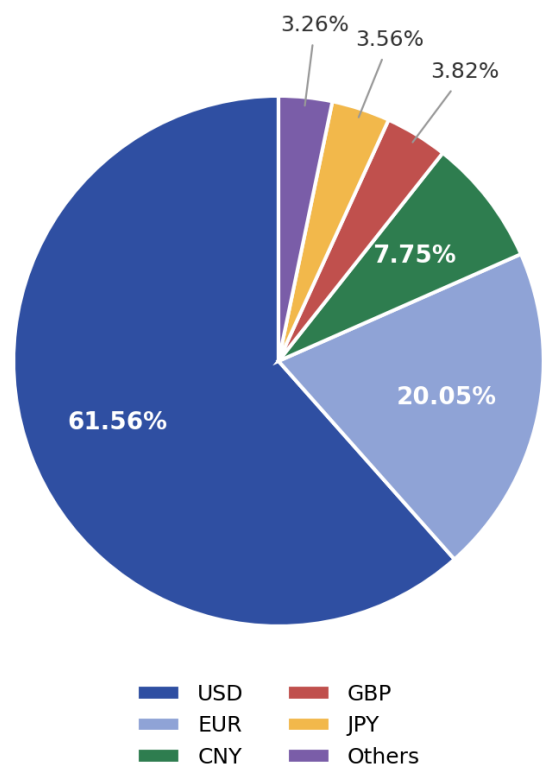


Source: Ministry of Finance

## 4.4 Currency Composition of External Debt

As at end of June 2026, the currency composition of the outstanding Central Government debt shows a large proportion of external debt denominated in US Dollar (61.56 percent), followed by EUR (20.05 percent), CNY (7.75 percent), GBP (3.82 percent), JPY (3.56 percent), while other currencies share the remaining 3.26 percent (Chart 8). Comprising different currencies in the debt portfolio implies diversifying currency exchange risk due to unknown volatility in the global market.

Chart 8: Currency Composition of External Debt

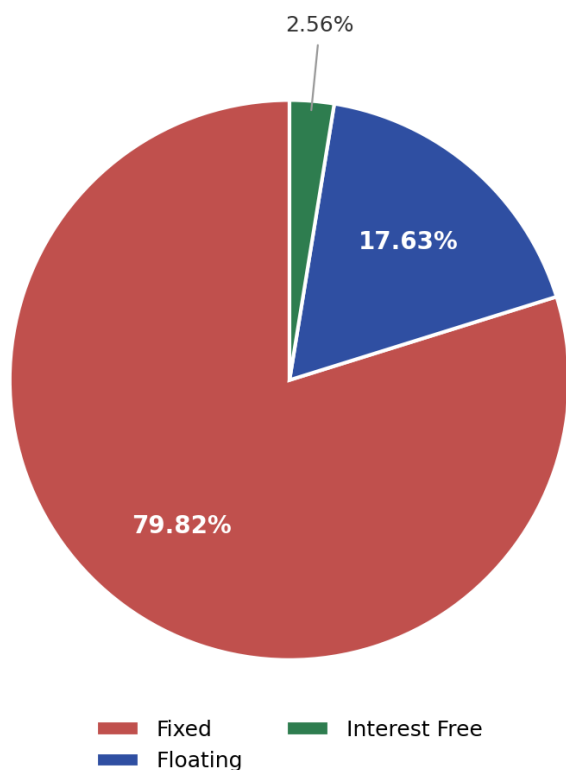


Source: Ministry of Finance

## 4.5 External Debt by Interest Type

Based on interest type, the Central Government debt is categorized into two main interest types: floating (variable) and fixed rate. A large portion of the debt portfolio (79.82 percent) comprises fixed-rate debt, where the interest remains constant, providing stability, and 17.63 percent of the overall debt stems from floating interest, which is subject to changes based on market conditions. The remaining 2.56 percent of the debt portfolio is interest free. This strategic balance enables the Government to navigate financial risks prudently, in line with broader financial objectives.

**Chart 9: Composition of External Debt by Interest Type**

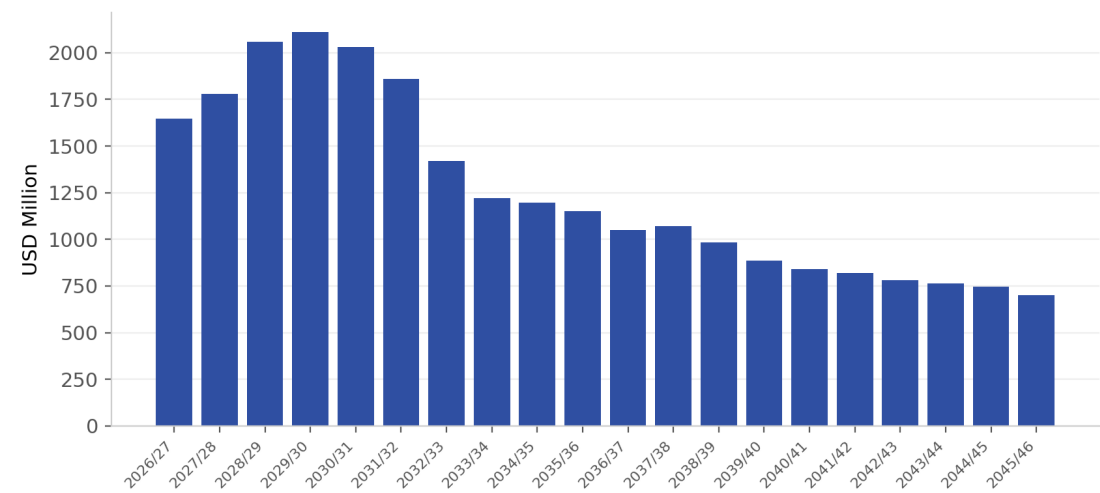


Source: Ministry of Finance

## 4.6 External Debt Redemption Profile

The external debt redemption profile shows relatively high repayments from 2027/28 to 2031/32, indicating significant refinancing risk or liquidity pressure in those years (Chart 10). From 2031 onward, debt maturities begin to decline gradually, with a more even and lower redemption trend observed from 2038/39 to 2045/46. This outlook suggests improved debt maturity spreading and reduced rollover risk in the long term.

Chart 10: External Debt Redemption Profile (in USD Million)



Source: Ministry of Finance

# 5

Chapter 5

## Central Government Debt Flows

**TZS 4,547B**  
Q4 DEBT SERVICE

**TZS 2,937B**  
TOTAL DISBURSEMENTS

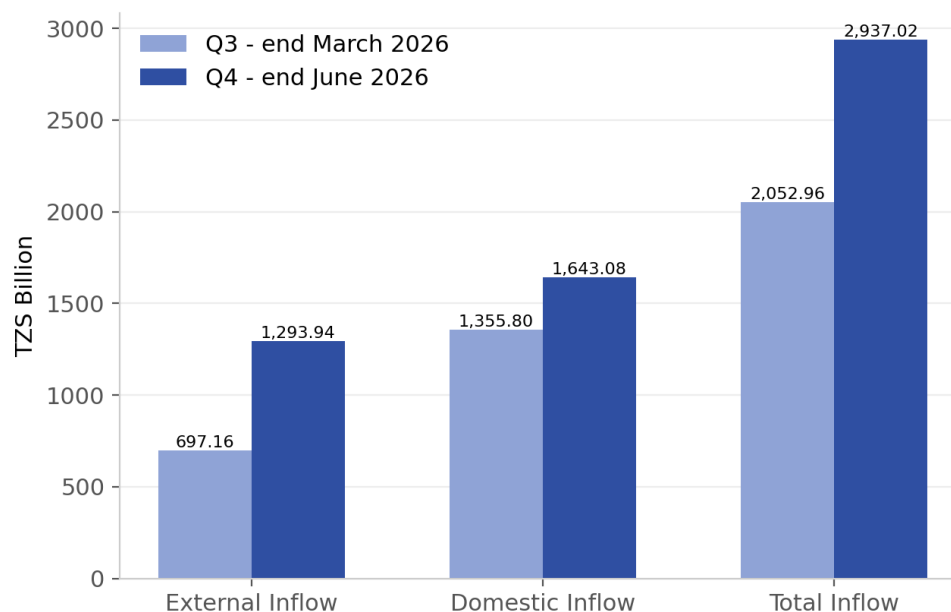
**-TZS 46.17B**  
NET FLOWS ON DEBT

**TZS 3,219B**  
Q1 2026/27  
PROJECTION

### 5.1 Disbursements Received (Debt Inflows)

During the quarter under review, new disbursements received by the Central Government amounted to TZS 2,937.02 billion. Out of that, disbursement from external sources was TZS 1,293.94 billion while disbursement from domestic sources was TZS 1,643.08 billion. Central Government debt inflows increased by 43.06 percent from TZS 2,052.96 billion recorded in the quarter ended March 2026 (Chart 11). The difference is mainly due to the increase in new borrowing in the domestic market and from external creditors in the quarter under review compared to the quarter ended March 2026.

**Chart 11: Disbursements in TZS Billion**



Source: Ministry of Finance

## 5.2 Central Government Debt Services

During the quarter under review, Central Government debt services were TZS 4,547.00 billion, equivalent to 40.74 percent of total domestic revenue of the quarter under review<sup>3</sup>. Out of which, external debt service was TZS 2,026.00 billion (18.15 percent of total revenue) and domestic debt service was TZS 2,521.00 billion (22.59 percent of total revenue). On the other side, total principal repayment (external and domestic) was TZS 2,983.19 billion and total interest payment was TZS 1,563.81 billion. Table 3 shows the distribution of debt service. External debt constitutes a larger share of the debt stock; however, its debt service is lower in comparison to domestic debt. This is mainly attributed to the lower interest rates offered by external sources as opposed to domestic borrowing.

**Table 3: Central Government Debt Outflows and Debt Servicing**

| S/N             | Category         | Q3 (Jan-Mar 2026) TZS billion | Q3 % of Total | Q4 (Apr-Jun 2026) TZS billion | Q4 % of Total |
|-----------------|------------------|-------------------------------|---------------|-------------------------------|---------------|
| <b>Domestic</b> |                  |                               |               |                               |               |
| 1               | Principal        | 996.03                        | 48.28%        | 1,658.75                      | 65.80%        |
| 2               | Interest         | 1,067.12                      | 51.72%        | 862.25                        | 34.20%        |
|                 | <b>Sub total</b> | <b>2,063.15</b>               | <b>100%</b>   | <b>2,521.00</b>               | <b>100%</b>   |
| <b>External</b> |                  |                               |               |                               |               |
| 1               | Principal        | 450.60                        | 51.78%        | 1,324.44                      | 65.37%        |
| 2               | Interest         | 419.54                        | 48.22%        | 701.56                        | 34.63%        |
|                 | <b>Sub total</b> | <b>870.14</b>                 | <b>100%</b>   | <b>2,026.00</b>               | <b>100%</b>   |
|                 | <b>Total</b>     | <b>2,933.29</b>               |               | <b>4,547.00</b>               |               |

Source: Ministry of Finance

<sup>3</sup>Total domestic revenue of the fourth quarter was TZS 11,159.88 billion.

## 5.3 Net Flows on Debt

**Overall negative net flows of TZS 46.17 billion were recorded for Q4 2025/26 — TZS 15.67 billion from domestic and TZS 30.50 billion from external debt, where repayments outweighed new disbursements.**

The analysis shows overall negative net flows of TZS 46.17 billion on debt for the quarter under review. Domestic debt has recorded negative net flows of TZS 15.67 billion due to higher principal rollover compared to new issuance amount. The external debt portfolio recorded negative net flows on debt amounting to TZS 30.50 billion, attributed to outweighed repayment over new disbursements.

## 5.4 Debt Service Projection for Q1 2026/27

In the first quarter of 2026/27, the Government has allocated TZS 3,219.48 billion to service Central Government debt, out of which TZS 1,591.72 billion is for servicing external debt, and TZS 1,627.76 billion is for domestic debt service. Out of external debt service, TZS 734.13 billion is allocated for principal repayment and TZS 857.58 billion is for interest payment and other fees. On the domestic debt side, TZS 621.90 billion is allocated for principal repayment, and TZS 1,005.86 billion is allocated for interest payment. Table 4 shows the distribution of debt service projection for the first quarter of 2026/27.

**Table 4: Central Government Debt Servicing Projections (TZS Billion)**

| S/N | Debt Source           | Month              | Principal       | Interest        | Total           |
|-----|-----------------------|--------------------|-----------------|-----------------|-----------------|
| 1   | External Debt Service | Jul-26             | 81.84           | 230.33          | 312.17          |
|     |                       | Aug-26             | 184.85          | 318.74          | 503.59          |
|     |                       | Sept-26            | 467.44          | 308.52          | 775.96          |
|     |                       | <b>Sub Total</b>   | <b>734.13</b>   | <b>857.58</b>   | <b>1,591.72</b> |
| 2   | Domestic Debt Service | Jul-26             | 207.63          | 192.16          | 399.79          |
|     |                       | Aug-26             | 163.47          | 469.02          | 632.49          |
|     |                       | Sept-26            | 250.80          | 344.68          | 595.48          |
|     |                       | <b>Sub Total</b>   | <b>621.90</b>   | <b>1,005.86</b> | <b>1,627.76</b> |
|     |                       | <b>Grand Total</b> | <b>1,356.03</b> | <b>1,863.45</b> | <b>3,219.48</b> |

Source: Ministry of Finance

# 6

Chapter 6  
**Costs and Risks Indicators**  
for Existing Debt

***As of end-June 2026, Tanzania's debt portfolio remains within all established strategic benchmarks, reflecting prudent management with low cost, controlled refinancing risk, and limited vulnerability to interest rate and exchange rate fluctuations.***

As of end-June 2026, Tanzania's central government debt portfolio remains within the established strategic benchmarks. The weighted average interest rate stands at 5.18 percent, below the 7 percent benchmark, indicating continued access to cost-effective financing. Refinancing risks are low, with the average time to maturity (ATM) at 11.13 years and short-term domestic debt at 4.47 percent, both comfortably within their respective thresholds, thereby limiting rollover pressures.

Interest rate risk is also contained, as 86.58 percent of the debt portfolio is at fixed rates, supported by an average time to refixing (ATR) of 10.15 years, which reduces exposure to interest rate fluctuations. However, foreign currency-denominated debt stands at 66.50 percent, suggesting moderate exposure to exchange rate risk, although still below the 75 percent benchmark. Overall, the debt portfolio reflects prudent management with low cost and manageable risks.

**Table 5: The Cost and Risk Indicator against Strategic Benchmarks**

| No. | Indicator                             | End Dec-2025 | End Mar-2026 | End Jun-2026 | Benchmark |
|-----|---------------------------------------|--------------|--------------|--------------|-----------|
| 1.  | Weighted Average Interest Rate        | 4.85         | 5.01         | 5.18         | < 7.0     |
| 2.  | ATM (Average Time to Maturity, years) | 10.57        | 10.6         | 11.13        | > 10      |
| 3.  | ATR (Average Time to Refixing, years) | 9.62         | 9.64         | 10.15        | N/A       |
| 4.  | Fixed Rate Debt (%)                   | 86.97        | 86.7         | 86.58        | > 75      |
| 5.  | Dom-Short Term Debt (% of Total)      | 5.91         | 4.1          | 4.47         | < 10      |
| 6.  | Foreign Currency Debt (% of Total)    | 65.37        | 66.37        | 66.50        | < 75      |

Source: Ministry of Finance



During the quarter under review, the Revolutionary Government of Zanzibar (RGoZ) debt stock amounted to TZS 2,995.55 billion. Out of the total debt stock, TZS 1,424.46 billion is Term Loans and TZS 1,571.09 billion is borrowing from Government Securities.

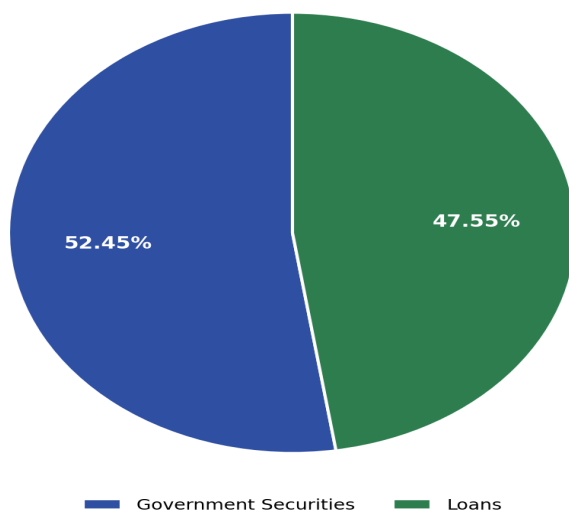
## 7.1 Loans

The RGoZ loan portfolio comprises credit facilities from domestic commercial banks and social security funds, amounting to TZS 1,424.46 billion, equivalent to 47.55 percent of total debt portfolio. The domestic commercial creditors of the RGoZ include ZSSF, NBC, NMB, CRDB, Stanbic Bank, PBZ, and ECOBANK.

## 7.2 Government Securities

During the quarter under review, the profile of RGoZ domestic debt by instruments indicates that TZS 1,571.09 billion, equivalent to 52.45 percent of total Domestic Debt, are debts from Government Securities, i.e. Treasury Bonds and Special Bond from the Central Bank of Tanzania.

**Chart 12: Share of Debt Stock – Revolutionary Government of Zanzibar**



Source: Ministry of Finance Zanzibar



## 8.1 State Owned Enterprises (SOEs)

As at end of June 2026, the Government's contingent liability exposure from State-Owned Enterprises (SOEs) amounted to TZS 1,916.61 billion, comprising two sub-categories: Government Guarantees and Consent Letters. These instruments were approved to facilitate SOEs' access to domestic financing from commercial banks and development finance institutions.

### Government Guarantees

As at end of June 2026, the total Government Guarantees amounted to TZS 934.41 billion, comprising two borrowers: the East African Crude Oil Pipeline (EACOP) and the National Board of Accountants and Auditors (NBAA). The largest share (98.00 percent) of total guarantees is owned by the EACOP, with the remaining 2 percent from NBAA. Table 6 provides the details of outstanding Government Guarantees.

**Table 6: Outstanding Government Guarantees as at end June 2026**

| S/N | Borrower                                          | Lender              | Outstanding (TZS Billion) | Share (%)      |
|-----|---------------------------------------------------|---------------------|---------------------------|----------------|
| 1   | East African Crude Oil Pipeline (EACOP)           | Standard Bank of SA | 915.74                    | 98.00%         |
| 2   | National Board of Accountants and Auditors (NBAA) | NSSF                | 18.67                     | 2.00%          |
|     | <b>TOTAL</b>                                      |                     | <b>934.41</b>             | <b>100.00%</b> |

Source: Ministry of Finance

### Consent Letters

During the quarter under review, Consent Letters authorized by the Government for SOEs borrowing amounted to TZS 980.50 billion. The National Food Reserve Agency (NFRA) holds the largest share of 33.08 percent, followed by the National Housing Corporation (NHC) at 25.63 percent, and TANESCO at 23.42 percent. These three entities collectively account for approximately 80 percent of the total consent letter portfolio. Table 7 presents the breakdown by borrower.

**Table 7: Outstanding Consent Letters as at end June 2026**

| S/N | Borrower                                         | Outstanding (TZS Billion) | Share (%)      |
|-----|--------------------------------------------------|---------------------------|----------------|
| 1   | TANGA - UWASA                                    | 3.62                      | 0.37%          |
| 2   | National Ranching Company Limited                | 1.69                      | 0.17%          |
| 3   | Tanzania Cotton Board                            | 4.28                      | 0.44%          |
| 4   | Dar Es Salaam City Council                       | 0.24                      | 0.02%          |
| 5   | BUKOBAWSSA                                       | 1.19                      | 0.12%          |
| 6   | Mbeya WWASA                                      | 3.71                      | 0.38%          |
| 7   | National Food Reserve Agency                     | 324.35                    | 33.08%         |
| 8   | DAWASA                                           | 6.15                      | 0.63%          |
| 9   | SUMA JKT Bottling Co Ltd                         | 1.14                      | 0.12%          |
| 10  | Suma Jkt Cleaning and Fumigation Company Limited | 0.58                      | 0.06%          |
| 11  | Mtwara Urban Water Sup & Sew                     | 0.22                      | 0.02%          |
| 12  | CPB                                              | 4.91                      | 0.50%          |
| 13  | DAWASA                                           | 6.15                      | 0.63%          |
| 14  | National Housing Corporation (NHC)               | 3.94                      | 0.40%          |
| 15  | National Housing Corporation (NHC)               | 0.38                      | 0.04%          |
| 16  | National Housing Corporation (NHC)               | 0.96                      | 0.10%          |
| 17  | National Housing Corporation (NHC)               | 8.97                      | 0.91%          |
| 18  | National Housing Corporation (NHC)               | 16.76                     | 1.71%          |
| 19  | National Housing Corporation (NHC)               | 19.65                     | 2.00%          |
| 20  | National Housing Corporation (NHC)               | 0.83                      | 0.08%          |
| 21  | National Housing Corporation (NHC)               | 20.34                     | 2.07%          |
| 22  | National Housing Corporation (NHC)               | 23.47                     | 2.39%          |
| 23  | National Housing Corporation (NHC)               | 4.55                      | 0.46%          |
| 24  | National Housing Corporation (NHC)               | 26.60                     | 2.71%          |
| 25  | National Housing Corporation (NHC)               | 17.85                     | 1.82%          |
| 26  | National Housing Corporation (NHC)               | 15.71                     | 1.60%          |
| 27  | National Housing Corporation (NHC)               | 17.51                     | 1.79%          |
| 28  | National Housing Corporation (NHC)               | 27.39                     | 2.79%          |
| 29  | National Housing Corporation (NHC)               | 4.75                      | 0.48%          |
| 30  | National Housing Corporation (NHC)               | 20.00                     | 2.04%          |
| 31  | National Housing Corporation (NHC)               | 1.93                      | 0.20%          |
| 32  | College of Business Education (CBE)              | 20.00                     | 2.04%          |
| 33  | TANESCO                                          | 229.64                    | 23.42%         |
| 34  | Tanzania Fertilizer Company                      | 100.00                    | 10.20%         |
| 35  | Tanzania Fertilizer Company                      | 20.05                     | 2.04%          |
| 36  | DAWASA                                           | 6.00                      | 0.61%          |
| 37  | Medical Stores Department                        | 15.00                     | 1.53%          |
|     | <b>TOTAL</b>                                     | <b>980.50</b>             | <b>100.00%</b> |

Source: Ministry of Finance

## 8.2 Local Government Authorities (LGAs)

Contingent liabilities arising from Local Government Authorities (LGAs) stood at TZS 1.73 billion as at end of June 2026. The portfolio consists of two councils (Temeke Municipal Council and Msalala District Council) that obtained loans from domestic financial institutions. Table 8 presents the details.

**Table 8: Outstanding LGAs Contingent Liabilities as at end June 2026**

| S/N | Borrower (Council)       | Lender | Outstanding (TZS Billion) | Share (%)      |
|-----|--------------------------|--------|---------------------------|----------------|
| 1   | Temeke Municipal Council | CRDB   | 1.56                      | 90.17%         |
| 2   | Msalala District Council | TIB    | 0.17                      | 9.83%          |
|     | <b>TOTAL</b>             |        | <b>1.73</b>               | <b>100.00%</b> |

Source: Ministry of Finance

## 8.3 Domestic Debt Arrears

As at end June 2026, the audited domestic debt arrears amounted to TZS 5,737.31 billion. A large portion (62.20 percent) of the total arrears is attributed to compensations related to strategic projects, followed by 18.42 percent from suppliers. Table 9 illustrates the breakdown of domestic debt arrears. The Government has placed considerable emphasis on settling all audited and verified arrears, and continues to audit and verify arrears to ensure the timely continuation of repayments.

**Table 9: Audited Domestic Debt Arrears**

| S/N | Arrear Type        | Amount (TZS billion) | Share (%)      |
|-----|--------------------|----------------------|----------------|
| 1   | Strategic Projects | 3,568.73             | 62.20%         |
| 2   | Suppliers          | 1,056.53             | 18.42%         |
| 3   | Employees          | 842.16               | 14.68%         |
| 4   | Contractors        | 134.17               | 2.34%          |
| 5   | Others             | 135.72               | 2.37%          |
|     | <b>Total</b>       | <b>5,737.31</b>      | <b>100.00%</b> |

Source: Ministry of Finance

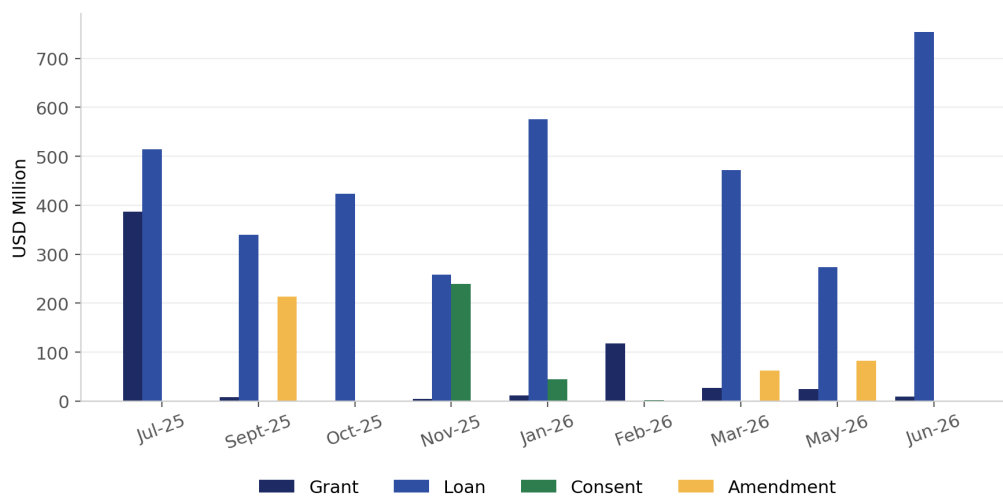
# 9

Chapter 9  
**Key Development Issues**  
in the Fourth Quarter

## 9.1 National Debt Management Committee (NDMC) Meetings and Approvals

During financial year 2025/26, the Debt Management Division held 13 Technical Debt Management Committee (TDMC) meetings and 11 National Debt Management Committee (NDMC) meetings, in accordance with the Government Loans, Guarantees and Grants Act, Cap. 134. The list of requests deliberated and approved in the above meetings is presented in Annex 3. A summary of the size of loans and grants received is indicated in Chart 13 and Table 10.

**Chart 13: Summary of the Size of Loans and Grants Approved (USD Million)**



Source: Ministry of Finance

**Table 10: Total Amount of Loans and Grants Approved (in Million USD)**

| S/N | Month              | Grant         | Loan            | Consent       | Amendment     | Grand Total     |
|-----|--------------------|---------------|-----------------|---------------|---------------|-----------------|
| 1   | Jul-25             | 387.04        | 514.73          | 0.00          | 0.95          | 902.72          |
| 2   | Sept-25            | 7.70          | 339.19          | 0.00          | 213.00        | 559.89          |
| 3   | Oct-25             | 0.73          | 424.00          | 0.00          | 0.00          | 432.13          |
| 4   | Nov-25             | 4.74          | 258.80          | 239.97        | 0.00          | 503.50          |
| 5   | Jan-26             | 11.88         | 575.49          | 44.42         | 0.00          | 631.80          |
| 6   | Feb-26             | 117.80        | 0.00            | 2.22          | 0.00          | 124.83          |
| 7   | Mar-26             | 26.85         | 472.00          | 0.00          | 62.23         | 561.08          |
| 8   | May-26             | 24.21         | 273.50          | 0.01          | 82.37         | 380.08          |
| 9   | Jun-26             | 9.72          | 753.79          | 0.00          | 0.00          | 763.51          |
|     | <b>Grand Total</b> | <b>590.67</b> | <b>3,611.51</b> | <b>286.61</b> | <b>358.55</b> | <b>4,859.54</b> |

Source: Ministry of Finance

## 10

Chapter 10

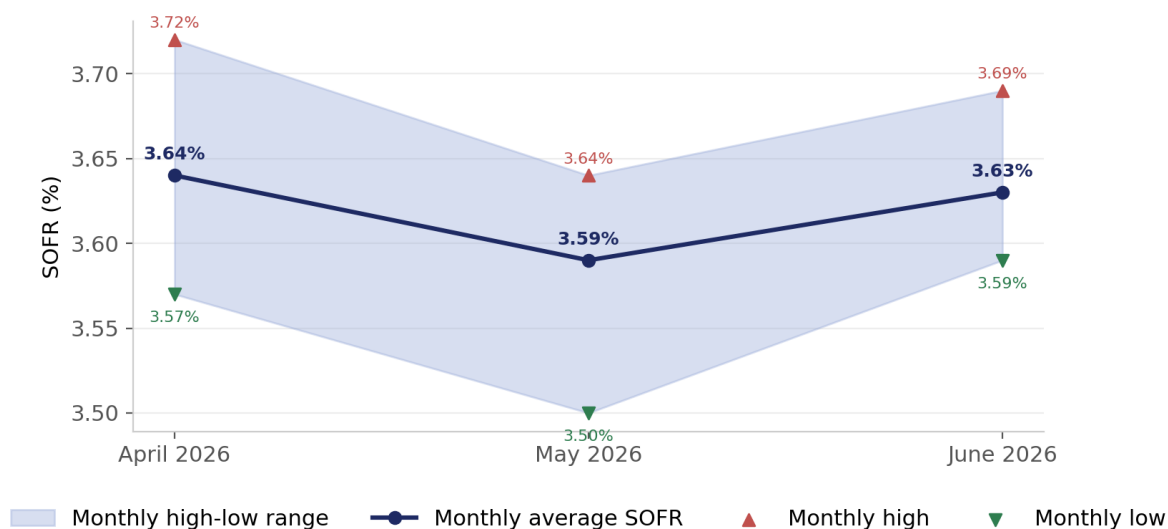
## Movement of Benchmark Rate

10

The SOFR trend during the fourth quarter remained broadly stable, ranging between 3.50 percent and 3.72 percent. It averaged 3.64 percent in April, eased to 3.59 percent in May — the quarter's lowest average — and rose slightly to 3.63 percent in June, closing the quarter at 3.68 percent.

The stability reflected the U.S. Federal Reserve's decision to maintain the federal funds target range at 3.50–3.75 percent at both its April and June 2026 meetings. Overall, SOFR movements were modest and largely reflected short-term money market conditions rather than a change in the Fed's policy stance. Chart 14 illustrates the SOFR movement during the period under review.

**Chart 14: The Trend of SOFR Rate (April–June 2026)**



Source: <https://www.global-rates.com/en/interest-rates/sofr>

## ANNEX 1: CENTRAL GOVERNMENT DEBT BY MATURITY AND RESIDENCE OF DEBTOR

|                                                           | END JUNE 2026               |                             |
|-----------------------------------------------------------|-----------------------------|-----------------------------|
|                                                           | Q4                          | Q4                          |
|                                                           | As at 30 <sup>th</sup> June | As at 30 <sup>th</sup> June |
| <b>Public Debt by Maturity and Residence</b>              |                             |                             |
| <b>Domestic Debt</b>                                      |                             |                             |
| <b>Domestic Short-Term Debt by Original Maturity</b>      | <b>7,768.82</b>             | <b>2,982.73</b>             |
| Currency and deposits                                     |                             | -                           |
| Debt securities                                           | 1,757.45                    | 674.75                      |
| Loans                                                     | 6,011.37                    | 2,307.98                    |
| Equity and investment fund shares                         |                             | -                           |
| Insurance, pension, and standardized guarantee schemes    |                             | -                           |
| Other accounts payable                                    |                             | -                           |
| o/w Trade credit and advances                             |                             | -                           |
|                                                           |                             |                             |
| <b>Domestic Long -Term Debt due in one year</b>           | <b>1,219.40</b>             | <b>468.17</b>               |
| Currency and deposits                                     |                             | -                           |
| Debt securities                                           | 1,219.40                    | 468.17                      |
| Loans                                                     |                             | -                           |
| Equity and investment fund shares                         |                             | -                           |
| Insurance, pension, and standardized guarantee schemes    |                             | -                           |
| Other accounts payable                                    |                             | -                           |
| o/w Trade credit and advances                             |                             | -                           |
|                                                           |                             |                             |
| <b>Domestic Long -Term Debt due in more than one year</b> | <b>30,337.62</b>            | <b>11,647.71</b>            |
| Currency and deposits                                     |                             | -                           |
| Debt securities                                           | 30,337.62                   | 11,647.71                   |
| Loans                                                     |                             | -                           |
| Equity and investment fund shares                         |                             | -                           |
| Insurance, pension, and standardized guarantee schemes    |                             | -                           |
| Other accounts payable                                    |                             | -                           |
| o/w Trade credit and advances                             |                             | -                           |
|                                                           |                             |                             |
| <b>Total Domestic Debt (1)</b>                            | <b>39,325.84</b>            | <b>15,098.61</b>            |
| Currency and deposits                                     | -                           | -                           |
| Debt securities                                           | 33,314.47                   | 12,790.63                   |
| Loans                                                     | 6,011.37                    | 2,307.98                    |
| Equity and investment fund shares                         | -                           | -                           |
| Insurance, pension, and standardized guarantee schemes    | -                           | -                           |
| Other accounts payable                                    | -                           | -                           |
| o/w Trade credit and advances                             | -                           | -                           |

|                                                           |                   |                  |
|-----------------------------------------------------------|-------------------|------------------|
| <b>External Debt</b>                                      |                   |                  |
| <b>External Short-Term debt by Original Maturity</b>      | -                 | -                |
| Special drawing rights                                    |                   | -                |
| Currency and deposits                                     |                   | -                |
| Debt securities                                           |                   | -                |
| Loans                                                     |                   | -                |
| Equity and investment fund shares                         |                   | -                |
| Insurance, pension, and standardized guarantee schemes    |                   | -                |
| Other accounts payable                                    |                   | -                |
| o/w Trade credit and advances                             |                   | -                |
|                                                           |                   |                  |
| <b>External Long -Term Debt due in one year</b>           | <b>4,633.37</b>   | <b>1,778.92</b>  |
| Special drawing rights                                    |                   | -                |
| Currency and deposits                                     |                   | -                |
| Debt securities                                           |                   | -                |
| Loans                                                     | 4,633.37          | 1,778.92         |
| Equity and investment fund shares                         |                   | -                |
| Insurance, pension, and standardized guarantee schemes    |                   | -                |
| Other accounts payable                                    |                   | -                |
| o/w Trade credit and advances                             |                   | -                |
|                                                           |                   |                  |
| <b>External Long -Term Debt due in more than one year</b> | <b>73,424.80</b>  | <b>28,190.43</b> |
| Special drawing rights                                    |                   | -                |
| Currency and deposits                                     |                   | -                |
| Debt securities                                           |                   | -                |
| Loans                                                     | 73,424.80         | 28,190.43        |
| Equity and investment fund shares                         |                   | -                |
| Insurance, pension, and standardized guarantee schemes    |                   | -                |
| Other accounts payable                                    |                   | -                |
| o/w Trade credit and advances                             |                   | -                |
|                                                           |                   |                  |
| <b>Total External Debt (2)</b>                            | <b>78,058.17</b>  | <b>29,969.35</b> |
| Special drawing rights                                    | -                 | -                |
| Currency and deposits                                     | -                 | -                |
| Debt securities                                           | -                 | -                |
| Loans                                                     | 78,058.17         | 29,969.35        |
| Equity and investment fund shares                         | -                 | -                |
| Insurance, pension, and standardized guarantee schemes    | -                 | -                |
| Other accounts payable                                    | -                 | -                |
| o/w Trade credit and advances                             | -                 | -                |
|                                                           |                   |                  |
| <b>Total Domestic and External Debt- (1+2)</b>            | <b>117,384.01</b> | <b>45,067.96</b> |
| Special drawing rights                                    | -                 | -                |
| Currency and deposits                                     | -                 | -                |
| Debt securities                                           | 33,314.47         | 12,790.63        |
| Loans                                                     | 84,069.54         | 32,277.33        |
| Equity and investment fund shares                         | -                 | -                |
| Insurance, pension, and standardized guarantee schemes    | -                 | -                |
| Other accounts payable                                    | -                 | -                |
| o/w Trade credit and advances                             | -                 | -                |
|                                                           |                   |                  |
| <b>Memorandum Items</b>                                   |                   |                  |
| Mid-point exchange rate at end of period                  | 2,604.60          |                  |
| Publicly Guaranteed Debt by Lender                        | 1,916.63          | 735.86           |
| Bilateral                                                 |                   | -                |
| Multilateral                                              |                   | -                |
| Commercial Banks                                          |                   | -                |
| Gross debt at net present value <sup>1</sup>              |                   | -                |
| Gross debt at face value                                  |                   | -                |

**ANNEX 2: DOMESTIC DEBT (TZS BILLION)**

| DOMESTIC DEBT           | QUARTER 3-2025/26 |                  |                  | QUARTER 4-2025/26 |                  |                  |
|-------------------------|-------------------|------------------|------------------|-------------------|------------------|------------------|
|                         | Jan-26            | Feb-26           | Mar-26           | Apr-26            | May-26           | Jun-26           |
| Government Stocks       | 135.75            | 135.75           | 135.75           | 135.75            | 135.75           | 135.75           |
| Special Bonds           | 5,157.01          | 5,157.01         | 5,157.01         | 5,157.01          | 5,157.01         | 4,534.01         |
| Twenty Five year Bonds  | 6,438.05          | 6,711.25         | 6,711.25         | 6,711.25          | 6,711.25         | 6,879.13         |
| Twenty year Bonds       | 8,423.95          | 8,423.95         | 8,625.09         | 8,625.09          | 8,674.93         | 8,674.93         |
| Fifteen year Bonds      | 5,570.77          | 5,748.04         | 5,748.04         | 5,748.04          | 5,826.81         | 5,826.81         |
| Ten year Bonds          | 3,557.11          | 3,424.73         | 3,424.73         | 3,455.38          | 3,455.38         | 3,513.69         |
| Seven year Bonds        | 592.73            | 592.73           | 592.73           | 592.73            | 592.73           | 592.73           |
| Five year Bonds         | 955.64            | 955.64           | 955.64           | 1,098.75          | 1,098.75         | 1,004.42         |
| Two year Bonds          | 319.87            | 319.87           | 395.44           | 395.44            | 395.44           | 395.44           |
| 364 Days Treasury Bills | 1,821.34          | 1,652.94         | 1,575.27         | 1,518.65          | 1,562.75         | 1,757.45         |
| 182 Days Treasury Bills | 0.05              | 0.05             | 0.05             | -                 | -                | -                |
| 91 Days Treasury Bills  | -                 | -                | -                | -                 | -                | -                |
| Duty Drawback Scheme    | 0.04              | 0.04             | 0.04             | 0.04              | 0.04             | 0.04             |
| Tax Reserve Certificate | 0.06              | 0.06             | 0.06             | 0.06              | 0.06             | 0.06             |
| NMB Loan Facility       | -                 | -                | -                | -                 | -                | -                |
| Advances to Government  | 5,627.22          | 5,659.63         | 5,126.76         | 5,897.58          | 5,646.38         | 6,011.37         |
| <b>TOTAL</b>            | <b>38,599.59</b>  | <b>38,781.68</b> | <b>38,447.86</b> | <b>39,335.77</b>  | <b>39,257.28</b> | <b>39,325.85</b> |

Source: Ministry of Finance

**ANNEX 3: APPROVED LOANS, GUARANTEES AND GRANTS IN 2025/26**

| S/N | Month      | Approved Loan, Grant and Guarantee                                                                                                                                                                                                                                                                                         | Amount in USD  |
|-----|------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 1   | July, 2025 | Loan Agreement worth EUR 55,000,000 between the Government of the United Republic of Tanzania and Agence Francaise De Developpement (AFD) to support the Tanzania Sustainable Urban Food Systems (TASUFIP)                                                                                                                 | 61,600,000.00  |
| 2   | July, 2025 | Loan Agreement worth USD 112,000,000 and a Grant Agreement worth USD 5,000,000 between the Government of the United Republic of Tanzania and the International Development Association (IDA) to finance the Tanzania Scaling-Up Sustainable Marine Fisheries and Aquaculture Management (TASFAM) project                   | 112,000,000.00 |
| 3   | July, 2025 | Loan Agreement worth USD 35,000,000 between the Government of the United Republic of Tanzania and the International Development Association (IDA) for Additional Financing (AF) for implementation of the Secondary Education Quality Improvement Project (SEQUIP)                                                         | 35,000,000.00  |
| 4   | July, 2025 | Loan Agreement worth USD 35,000,000 between the United Republic of Tanzania and the International Development Association (IDA) for the second Additional Financing (AF) for implementation of the Tanzania Maternal and Child Health Investment Program                                                                   | 35,000,000.00  |
| 5   | July, 2025 | Loan Agreement worth USD 15,000,000 between the Government of the United Republic of Tanzania and the International Development Association (IDA) for Additional Financing (AF) for implementation of the East Africa Skills for Transformation and Regional Integration Project (EASTRIP)                                 | 15,000,000.00  |
| 6   | July, 2025 | Loan Agreement worth USD 282.07 million between the United Republic of Tanzania and the African Development Bank for the implementation of a submarine power cable to Zanzibar and Mafia islands                                                                                                                           | 282,070,000.00 |
| 7   | July, 2025 | Loan Agreements between the Government of the United Republic of Tanzania and the African Development Bank worth USD 135.61 million and the African Development Fund (UA 15.13 million) for Economic Competitiveness and Social Inclusion Programme (ECSIP-SF)                                                             | 156,130,000.00 |
| 8   | July, 2025 | Loan Agreement worth USD 100 million and Grant Agreement worth USD 1.3 million between the Government of the United Republic of Tanzania and the World Bank - International Development Association (IDA) for financing Scaling-up Locally Led Climate Action Program                                                      | 100,000,000.00 |
| 9   | July, 2025 | Grant Agreement worth USD 24,000 between THE International Livestock Research Institute (ILRI) AND Tanzania Livestock Research Institute (TALIRI) to implement enabling a Resilient and Prosperous Community Through Participatory Agroecological Practices in The Semi-arid Region of Central Tanzania (ResComm2) Project | 24,000.00      |
| 10  | July, 2025 | Grant Agreement worth USD 4,942,966 between the United Nations Development Programme (UNDP) and the United Republic of Tanzania to finance Integrated Net Zero Nature Positive (NZNPN) solutions for climate and biodiversity in Tanzania                                                                                  | 4,942,966.00   |

| S/N | Month           | Approved Loan, Grant and Guarantee                                                                                                                                                                                                                                                                                            | Amount in USD  |
|-----|-----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 11  | July, 2025      | Grant Agreement worth EUR 20,000,000 between German Development Bank (KfW) and the United Republic of Tanzania in order to utilize remaining funds (EUR 850,000) from the financing of the construction of the 220 kV electricity transmission line from Geita to Nyakanazi                                                   | 22,400,000.00  |
| 12  | July, 2025      | Grant Agreement between the Government of the United Republic of Tanzania and the Government of the Republic of Indonesia to extend the period of the Agreement from 1st July 2025 to 30th June 2026 to allow the completion of the revitalization of Farmer's Agriculture Rural Training Center (FARTC) in Mkindo – Morogoro |                |
| 13  | September, 2025 | Request to submit the Fourth Quarterly Central Government Debt Report for April to end June 2025 to meet transparency conditions on reporting the status and trends of Central Government Debt- NDMC Paper No. 01/01/09/2025                                                                                                  |                |
| 14  | September, 2025 | Loan Agreement worth USD 100,000,000 between the government of the United Republic of Tanzania and the International Development Association as additional financing for the Tanzania Roads to Inclusion and socioeconomic opportunities (RISE) project                                                                       | 100,000,000.00 |
| 15  | September, 2025 | Recognition of the long term and historical crude oil debt owed to the Government of Angola amounting to USD 50 million and signing deed of Settlement                                                                                                                                                                        | 75,241,000.00  |
| 16  | September, 2025 | Framework Agreement worth USD 55,100,000 between the Government of the United Republic of Tanzania and the Government of Hungary to finance the Biharamulo Water Supply Project                                                                                                                                               | 50,000,000.00  |
| 17  | September, 2025 | Grant agreement worth USD 7,697,947 between the Ministry of Environment of the Republic of Korea and the Ministry of Water to finance the establishment of a Smart Water Network Management System in Iringa, Tanzania)                                                                                                       | 55,100,000.00  |
| 18  | September, 2025 | Financing Agreement from the European Union Commission, Worth Euro 35,000,000 To Implement Tanzania Energy Sector Reform Programme to revise targets for performance indicators                                                                                                                                               | 7,697,947.00   |
| 19  | September, 2025 | Amendment of the Loan Agreement No. 2000003669 worth USD 58,850,000 between the Government of the United Republic of Tanzania and International Fund for Agricultural Development (IFAD) for financing Agriculture and Fisheries Development Programme (AFDP)                                                                 | 39,200,000.00  |
| 20  | September, 2025 | Amendment No. 01 to the loan agreement between the Government of United Republic of Tanzania and African Development bank for financing of economic competitiveness and social inclusion programme – Phase 1                                                                                                                  | 58,850,000.00  |
| 21  | September, 2025 | Amendment No. 01 to the loan agreement between the Government of United Republic of Tanzania and African Development Bank for financing of Tanzania Agricultural Development Bank – Phase II                                                                                                                                  | 107,800,000.00 |
| 22  | September, 2025 | First Quarter Review of the Issuance Plan for 2025/26                                                                                                                                                                                                                                                                         | 66,000,000.00  |

| S/N | Month          | Approved Loan, Grant and Guarantee                                                                                                                                                                                                                                                                                                                                                                                                                             | Amount in USD  |
|-----|----------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 23  | October, 2025  | Recognition of the long term and historical crude oil debt owed to the Government of Angola amounting to USD 50 million and signing deed of Settlement                                                                                                                                                                                                                                                                                                         |                |
| 24  | October, 2025  | SACE Financing Agreement to finance the construction of SGR Lots 3 and 4 (Makutupora to Isaka)                                                                                                                                                                                                                                                                                                                                                                 | 224,000,000.00 |
| 25  | October, 2025  | No objection by the College of Business Education (CBE) to borrow TZS 20,000,000,000 from commercial banks to execute the construction of the Metrology Building Complex at Dar es Salaam Campus                                                                                                                                                                                                                                                               | 7,400,000.00   |
| 26  | October, 2025  | Loan Agreement worth USD 200,000,000 and a Grant Agreement worth USD 2,000,000 between the government of the United Republic of Tanzania and the International Development Association to Finance the Sustainable Rural Water Supply and Sanitation Program – Phase II                                                                                                                                                                                         | 200,000,000.00 |
| 27  | October, 2025  | Addendum No. 1 to the Grant Financing Agreement Worth USD 730,400 between Abbott Fund Tanzania and Government of the United Republic of Tanzania to expand grant scope to include construction of a permanent concrete fence, a powerhouse and installation of a solar power system at the former Mapatano Secondary School (now renamed the Miles and Kimberly White High School), Mkinga District Council                                                    | 730,400.00     |
| 28  | October, 2025  | First Quarter Review of the Issuance Plan for 2025/26 - NDMC Paper No. 01/02/10/2025                                                                                                                                                                                                                                                                                                                                                                           | -              |
| 29  | October, 2025  | Request to sign the SACE Financing Agreement to finance the construction of SGR Lots 3 and 4 (Makutupora to Isaka) - NDMC Paper No. 02/02/10/2025                                                                                                                                                                                                                                                                                                              | 224,000,000.00 |
| 30  | October, 2025  | Request for no objection by the College of Business Education (CBE) to borrow TZS 20,000,000,000 from commercial banks to execute the construction of the Metrology Building Complex at Dar es Salaam Campus - NDMC Paper No. 03/02/10/2025                                                                                                                                                                                                                    | 7,400,000.00   |
| 31  | October, 2025  | Request to sign the Loan Agreement worth USD 200,000,000 and a Grant Agreement worth USD 2,000,000 between the government of the United Republic of Tanzania and the International Development Association to Finance the Sustainable Rural Water Supply and Sanitation Program – Phase II - NDMC Paper No. 04/02/10/2025                                                                                                                                      | 200,000,000.00 |
| 32  | October, 2025  | Request to sign the Addendum No. 1 to the Grant Financing Agreement Worth USD 730,400 between Abbott Fund Tanzania and Government of the United Republic of Tanzania to expand grant scope to include construction of a permanent concrete fence, a powerhouse and installation of a solar power system at the former Mapatano Secondary School (now renamed the Miles and Kimberly White High School), Mkinga District Council - NDMC Paper No. 05/02/10/2025 | 730,400.00     |
| 33  | November, 2025 | Request for approval for TANESCO to borrow from local commercial banks for financing the project of connecting new customers (PROJECT MAPATO) -NDMC Paper No. 01/02/11/2025                                                                                                                                                                                                                                                                                    | 84,966,126.32  |
| 34  | November, 2025 | Request to sign the Loan Agreement worth USD 250,000,000 between the government of the United Republic of Tanzania                                                                                                                                                                                                                                                                                                                                             | 250,000,000.00 |

| S/N | Month          | Approved Loan, Grant and Guarantee                                                                                                                                                                                                                                                                                                                                 | Amount in USD |
|-----|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
|     |                | and the International Development Association for the financing of the Productive Social Safety Net III Project - NDMC Paper No. 02/02/11/2025                                                                                                                                                                                                                     |               |
| 35  | November, 2025 | Request to submit the First Quarter Central Government Debt Report for July to end September 2025 to meet transparency conditions on reporting the status and trends of Central Government Debt- NDMC Paper No. 03/02/11/2025                                                                                                                                      | -             |
| 36  | November, 2025 | Request for an instrument to sign the draft Grant Agreement worth USD 502,106.00 between the End Fund and the Ministry of Health to finance implementation of the Reaching the Last Mile Funding (RLMF) Lymphatic Filariasis (LF) and Onchocerciasis (OV) elimination program- NDMC Paper No. 04/02/11/2025                                                        | 502,106.00    |
| 37  | November, 2025 | Request to sign an agreement letter for the grant worth USD 100,000 between the Government of the United Republic of Tanzania and Korea-Africa Economic Cooperation (KOAFEC) Trust Fund to finance Securing Land Tenure and Enhancing Forest Management Project in Butiama (Slate - Butiama)- NDMC Paper No. 05/02/11/2025                                         | 100,000.00    |
| 38  | November, 2025 | Request for an instrument to sign Draft Grant Agreement worth USD 999,482.09 between the African Union Development Agency – New Partnership for Africa’s Development (AUDA–NEPAD) and the the Ministry of Health to Finance the implementation of the Africa Demographic Dividend, Sexual and Reproductive Health (A2DSRH) Programme- NDMC Paper No. 06/02/11/2025 | 999,482.09    |
| 39  | November, 2025 | Request to sign a Grant Agreement worth SEK 8,000,000 between the Tanzania Railway Corporation and SWEDFUND to finance the cost of consultancy services to perform a feasibility study on the proposed elevated monorail system in Dar es Salaam City-NDMC Paper No. 07/02/11/2025                                                                                 | 784,000.00    |
| 40  | November, 2025 | Amendment No. 2 to the Bilateral Agreement between the Government of the United Republic of Tanzania and the Swiss Confederation for additional grant support of USD 2,350,000 to the Health Basket Fund (HBF) for FY2025/26- NDMC Paper No. 08/02/11/2025                                                                                                         | 2,350,000.00  |
| 41  | November, 2025 | Addendum No. 1 to receive additional financing amounting EUR 7.86 million to the Project and Funding Agreement between Lake Victoria Basin Commission (LVBC) and Mwanza Water Supply and Sanitation Authority (MWAUWASA) for the implementation of the Mwanza Sewer Connection Upgrade Project - NDMC Paper No. 09/02/11/2025                                      | 8,803,200.00  |
| 42  | November, 2025 | Amendment of four financing agreements between Standard Chartered Bank and the Government of the United Republic of Tanzania through the Ministry of Finance to extend the availability period from 18th November 2025 to 30th June 2026 in relation to financing of Standard Gauge Railway Lot 1 and 2- NDMC Paper No. 10/02/11/2025                              | -             |
| 43  | November, 2025 | Request to take note of TPCD request for consent to open a letter of credit worth USD 75 million from NMB Bank for gasoil supply with delivery date range 6th – 8th December 2025- NDMC Paper No. 11/02/11/2025                                                                                                                                                    | 75,000,000.00 |

| S/N | Month          | Approved Loan, Grant and Guarantee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Amount in USD  |
|-----|----------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 44  | November, 2025 | Request to take note of TPDC request for consent to open a letter of credit worth USD 80 million from CRDB Bank for gasoil supply with delivery date range 21st – 23rd November 2025- NDMC Paper No. 12/02/11/2025                                                                                                                                                                                                                                                                                                    | 80,000,000.00  |
| 45  | January, 2026  | Report of 2025 Tanzania National Debt Sustainability Analysis for adoption and its publication on the website of the Ministry of Finance                                                                                                                                                                                                                                                                                                                                                                              |                |
| 46  | January, 2026  | Report of Medium-Term Debt Management Strategy (MTDS) 2025/26-2027/28 for adoption and publication of MTDS and Annual Borrowing Plan reports on the website of the Ministry of Finance                                                                                                                                                                                                                                                                                                                                |                |
| 47  | January, 2026  | Mid-year Review of the Issuance Plan for Government Securities for 2025/26 report                                                                                                                                                                                                                                                                                                                                                                                                                                     |                |
| 48  | January, 2026  | Loan agreement worth USD 300,000,000 between the Government of the United Republic of Tanzania and the World Bank through the International Development Association (IDA) to finance the Second Education and Skills for Productive Jobs Program (ESPJ II)                                                                                                                                                                                                                                                            | 300,000,000.00 |
| 49  | January, 2026  | Loan agreement worth USD 13,900,000 between the Government of the United Republic of Tanzania and the World Bank through the International Development Association (IDA) as additional financing for the Second Tanzania Water Sector Support (WSSPII) Project                                                                                                                                                                                                                                                        | 13,900,000.00  |
| 50  | January, 2026  | Consent from Tanzania Fertilizer Company Limited (TFC) to open a Letter of Credit (LC) worth TZS 100 billion for the Procurement of 200,000 metric tons of fertilizer and 50,000 metric tons of fertilizer supplements for the 2025/2026 financial year                                                                                                                                                                                                                                                               | 37,000,000.00  |
| 51  | January, 2026  | Consent from Tanzania Fertilizer Company Limited (TFC) for open Letter of Credit (LC) worth TZS 20.05 billion through Commercial Bank to finance the procurement of 10,000 metric tons of DAP fertilizer for the 2025/2026 financial year                                                                                                                                                                                                                                                                             | 7,418,500.00   |
| 51  | January, 2026  | Grant agreement worth UA 7,163,508, equivalent to USD 9,384,196 between the Government of the United Republic of Tanzania and African Development Fund to finance Enhancing Climate Resilience on Water Resources in Mkondoa Catchment                                                                                                                                                                                                                                                                                | 9,384,196.00   |
| 52  | January, 2026  | Grant Agreement worth USD 2,500,000 between the Baylor College of Medicine Children's Foundation Tanzania and the Ministry of Health to finance the implementation of the collaborative delivery of treatment, research, social services, prevention, community mobilization, capacity building and health professional training focused on childhood blood diseases, particularly Sickle Cell Disease (SCD), childhood cancer and other conditions impacting the health and wellbeing and their families in Tanzania | 2,500,000.00   |
| 53  | January, 2026  | Amendment No. 2 to the loan agreement between the government of the United Republic of Tanzania and the French Development Agency (AFD) to extend the drawdown deadline and revise loan terms for the construction of Tanesco Transmission Grid Rehabilitation and Upgrade Project (TTGROUP)                                                                                                                                                                                                                          |                |

| S/N | Month         | Approved Loan, Grant and Guarantee                                                                                                                                                                                                                                                                                                                                                         | Amount in USD  |
|-----|---------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 54  | January, 2026 | Amendment to the loan agreement No. CTZ 1073 04 V between the Government of the United Republic of Tanzania and the Agence Francaise De Développement (AFD) to ensure effective implementation of the project and align with current operational realities                                                                                                                                 |                |
| 55  | January, 2026 | Amendment No. 1 to the loan agreement No. CTZ 1066 01 U worth EUR 110,000,000 from Agence Française De Développement (AFD) for financing of the Kakono Hydropower Project to extend the deadline for first disbursement to 30th June 2026                                                                                                                                                  |                |
| 56  | January, 2026 | Amendment No. 4 to the loan agreement No. CTZ 1026 01 P and No. CTZ 1026 02 R between the Government of the United Republic of Tanzania and Agence Française De Développement (AFD) to extend the deadline for the use of the fund from 31st December 2025 to 31st December 2028                                                                                                           |                |
| 57  | January, 2026 | Amendment No. 1 to the grant agreement between the Government of Tanzania and UNEP for time extension on the project “Supporting the Implementation of an Integrated Ecosystem Management Approach for Landscape Restoration and Biodiversity Conservation in Tanzania                                                                                                                     |                |
| 58  | January, 2026 | Amendment No. 4 to the grant agreement No. CTZ 1053 01 P between the Government of the United Republic of Tanzania and the Agence Française De Développement (AFD) to extend the deadline for drawdown from 31st December 2025 to 31st December 2027, and revise the technical completion date to 30th June 2029 for the support agreement concerning the study and capacity building fund |                |
| 58  | January, 2026 | Amendment No. 1 to the grant agreement between the Governments of the United Republic of Tanzania through the Ministry of Finance and Sweden through Swedish International Development Co-operation Agency (SIDA) to finance the implementation of the Global Partnership for Education - Teachers’ Support Programme (GPE-TSP)                                                            |                |
| 59  | January, 2026 | The 3rd signed amendment to the grant agreement between the Government of Canada and the Government of the United Republic of Tanzania for the Teacher Education Support Project (TESP) to extend the contribution arrangement and provide additional time for completion of remaining activities                                                                                          |                |
| 60  | January, 2026 | Loan agreement worth USD 150,000,000 between the Government of the United Republic of Tanzania and the International Development Association (IDA) to finance the Financial Access for Sustainable and Transformational Growth (FAST) Project                                                                                                                                              | 150,000,000.00 |
| 61  | January, 2026 | Loan agreement worth RMB 725,314,838.10 equivalent to USD 99.35 million between the Government of the United Republic of Tanzania and the Export–import Bank of China for construction of four Technical and Vocational Education and Training (TVET) institutes in Tanzania                                                                                                               | 101,544,077.33 |
| 62  | January, 2026 | Grant Agreement worth JPY 1.5 billion between the Government of the United Republic of Tanzania through Ministry of Finance and the Tokushukai Medical Corporation to finance the implementation of the construction of the kidney disease and Transplant Centre                                                                                                                           | 10,050,000.00  |

| S/N | Month          | Approved Loan, Grant and Guarantee                                                                                                                                                                                                                                                                                                                                                                                   | Amount in USD  |
|-----|----------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 63  | February, 2026 | Report of the Public Debt Risk Management Framework (DRMF) 2026                                                                                                                                                                                                                                                                                                                                                      |                |
| 64  | February, 2026 | Second Quarter Central Government Debt Report for October to end December 2025 to meet transparency conditions on reporting the status and trends of Central Government Debt                                                                                                                                                                                                                                         |                |
| 65  | February, 2026 | Government guarantee worth TZS 13 billion by CRDB bank issued to Mbeya City Council (MCC) in June 2009 for the construction of Mwanjelwa Multipurpose Market Complex                                                                                                                                                                                                                                                 | 4,810,000.00   |
| 66  | February, 2026 | Consent to borrow TZS 6,000,000,000 from the National Water Fund by Dar es Salaam Water Supply & Sanitation Authority (DAWASA) for purchasing and installation of water pumps at Ruvu Water Station                                                                                                                                                                                                                  | 2,220,000.00   |
| 67  | February, 2026 | Request for an instrument to sign a Grant Agreement worth IDR 3,604,340,164.00 (approximately USD 218,878.01) between the Government of the United Republic of Tanzania through Ministry of Livestock and Fisheries and the Government of Indonesia to finance the capacity building and Technology transfer in Artificial Insemination (AI) and Embryo Transfer for Livestock Genetic Improvement and Food Security | 218,878.01     |
| 68  | February, 2026 | Performance-based payment Agreement worth USD 2,035,705 between the United Republic of Tanzania and United Nations Capital Development Fund (UNCDF) to support capacity building for local communities in vulnerable areas to adapt climate change                                                                                                                                                                   | 2,035,705.00   |
| 69  | February, 2026 | Development Cooperation Agreement for a grant worth RMB 100,000,000 between the United Republic of Tanzania and the Government of the People's Republic of China to be utilized to finance implementation of project(s) that will be negotiated and approved by the two governments                                                                                                                                  | 14,000,000.00  |
| 70  | February, 2026 | Framework Agreement between the United Republic of Tanzania and the Government of the Republic of Finland regarding concessional loans to implement projects funded under Finland's Public Sector Investment Facility (PIF) scheme                                                                                                                                                                                   |                |
| 71  | February, 2026 | Framework Agreement between the Government of the United Republic of Tanzania and the Government of the People's Republic of China worth RMB 725.3 million to construct four new polytechnics (Technical and Vocational and Training Institutes) in Tanzania Station                                                                                                                                                 | 101,542,000.00 |
| 72  | February, 2026 | Amendment Agreements to the EKN Facility Agreement of USD 687 million and the KUKU Facility Agreement Relating to the Financing of the SGR Project to Incorporate Changes in Export Credit Agency Policy                                                                                                                                                                                                             |                |
| 73  | February, 2026 | Amendment No.1 to the Grant Agreement between the Government of Sweden through SIDA and the United Republic of Tanzania regarding the GPE Teachers Support Program                                                                                                                                                                                                                                                   |                |
| 74  | April, 2026    | Mandate Letter between the Government and JP Morgan to raise EUR 250 million for financing agreed development projects for 2025/26                                                                                                                                                                                                                                                                                   | 280,000,000.00 |

| S/N | Month       | Approved Loan, Grant and Guarantee                                                                                                                                                                                                                                                                                                                                                   | Amount in USD  |
|-----|-------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 75  | April, 2026 | Facility agreement amounting to USD 80,000,000 between the Government of the United Republic of Tanzania and Abu Dhabi Exports Office (ADEX) to finance the supply agreement between Tanzania Police Force Corporation Sole and Presight AI Limited for the implementation of safer cities project                                                                                   | 80,000,000.00  |
| 76  | April, 2026 | Credit Facility Agreements worth EUR 90,000,000 between the Government of the United Republic of Tanzania and Agence Francaise De Development (AFD) and EUR 100,000,000 between the Government of the United Republic of Tanzania and European Investment Bank (EIB) to finance the Lake Victoria Water Supply and Sanitation Project Phase II                                       | 112,000,000.00 |
| 77  | April, 2026 | Grant Agreement worth USD 4,450,000 between the Government of the United Republic of Tanzania and the Government of the Republic of Korea for the purpose of contributing to the implementation of the fourth phase to the Health Basket Fund in support of the Sixth Health Sector Strategic Plan (HSSP VI)                                                                         | 4,450,000.00   |
| 78  | April, 2026 | Grant Agreement worth EUR 20 million between the government of the United Republic of Tanzania and KFW Development Bank to finance the project for improvement of water and sanitation services in Tunduma and Vwawa-Mlowo towns                                                                                                                                                     | 22,400,000.00  |
| 79  | April, 2026 | Amendment to the Financing Agreement (Loan No. 2000004915 and 2000004916) between the United Republic of Tanzania and the International Fund for Agricultural Development (IFAD) to incorporate additional financing from IFAD, GCF, and recognize the OPEC FUND into financing structure and implementation arrangements of the Climate-Smart Dairy Transformation Project (C-SDTP) | 62,232,617.00  |
| 80  | April, 2026 | Amendment to the Loan worth Agreement between the Government of the United Republic of Tanzania and Deutsche Bank to extend the availability period and tenor, and inclusion of a climate resilient debt clause for Rehabilitation of Zanzibar roads                                                                                                                                 |                |
| 81  | April, 2026 | Amendments to UKEF loan agreements (EUR 14,118,089 and EUR 179,981,423) between the Government of the United Republic of Tanzania and Citibank for financing the expansion of Pemba Airport                                                                                                                                                                                          |                |
| 82  | April, 2026 | Addendum No. 1 to the Grant Agreement worth USD 7,308,808 between the Ministry of Finance and the World Wildlife Fund, Inc (WWF) to add a tax exemption clause in response to tax payment challenges that emerged during the implementation of the Food Systems, Land Use and Restoration (FOLUR) in Tanzania's Forest Landscapes project                                            |                |
| 83  | May, 2026   | Mandate letter worth USD 250 million between the Government of the United Republic of Tanzania and Africa Finance Corporation (AFC) for financing the construction of Standard Gauge Railway (SGR) from Tabora to Kigoma (Lot 6)                                                                                                                                                     | 250,000,000.00 |

| S/N | Month     | Approved Loan, Grant and Guarantee                                                                                                                                                                                                                                                                                                                                                                                            | Amount in USD |
|-----|-----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| 84  | May, 2026 | Third Quarter Central Government Debt Report for January to end March 2026 to meet transparency conditions on reporting the status and trends of Central Government Debt                                                                                                                                                                                                                                                      |               |
| 85  | May, 2026 | Loan Agreement worth USD 23 million and a grant worth USD 0.5 million between the Government of the United Republic of Tanzania and BADEA for Financing Construction of Kitusha – Kisana-Kisiriri road project                                                                                                                                                                                                                | 23,000,000.00 |
| 86  | May, 2026 | Loan Agreement worth USD 23 million and a grant worth USD 0.5 million between the Government of the United Republic of Tanzania and BADEA for Financing Construction of Kitusha – Kisana-Kisiriri road project                                                                                                                                                                                                                | 500,000.00    |
| 87  | May, 2026 | Request to borrow TZS 15 billion by Medical Stores Department (MSD) from commercial banks for the Construction of Pre-Fabricated Insulated Temperature Pharmaceutical Storage Warehouse at Dar Es Salaam Zonal Office                                                                                                                                                                                                         | 5,550.00      |
| 88  | May, 2026 | Instrument to sign a Grant worth USD 1.5 million Agreement between the Medical Stores Department and Axum Earth Global Sez Limited to facilitate disbursement of funds from the gates foundation to strengthen health commodities supply chain at Medical Stores Department (MSD)                                                                                                                                             | 1,500,000.00  |
| 89  | May, 2026 | Grant agreement worth EUR 20,000,000 between the Government of the United Republic of Tanzania and KfW to strengthen the protection and sustainable management of natural resources in Selous-Nyerere Ecosystem Conservation                                                                                                                                                                                                  | 22,400,000.00 |
| 90  | May, 2026 | Grant Agreement worth RP 4,471,061,285 between the government of the Republic of Indonesia and the government of the United Republic of Tanzania to support capacity building on public project accelerator programs                                                                                                                                                                                                          | 281,676.86    |
| 91  | May, 2026 | Instrument to sign grant agreement worth IDR 471,465,310.00 between the Government of the Republic of Indonesia and the Government of the United Republic of Tanzania to finance capacity building and need assessment in mapping animal health authorities                                                                                                                                                                   | 28,704.65     |
| 92  | May, 2026 | Amendment No. 2 (Credit No. 7017-TZ) of the Financing Agreement worth SDR 353,300,000 between the Government of the United Republic of Tanzania and the International Development Association (IDA) to revise the Disbursement-Linked Indicators (DLIS) and Intermediate Result Indicators (DLRS), as well as reallocate amounts across DLIS AND DLRS for implementation of Tanzania Boost Primary Student Learning Operation |               |
| 93  | May, 2026 | Extension of the availability period from June 2027 to December 2028 of the Facility Agreement between United Republic of Tanzania and International Development Association (IDA) to finance Tanzania Roads to Inclusion and Socioeconomic Opportunities Project (RISE)                                                                                                                                                      |               |
| 94  | May, 2026 | Amendment to the Financing Agreement (Credit No. 7017-TZ) worth SDR 153.70 million, equivalent to USD 200 million between the Government of the United Republic of Tanzania and the International Development Association                                                                                                                                                                                                     |               |

| S/N | Month      | Approved Loan, Grant and Guarantee                                                                                                                                                                                                                                                                                                                                                | Amount in USD |
|-----|------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
|     |            | (IDA) to restructure and reallocate the project components for Msimbazi Basin Development Project                                                                                                                                                                                                                                                                                 |               |
| 95  | May, 2026  | Amendment (Credit No. 7077-TZ) of the Financing Agreement worth SDR 58.8 million equivalents to USD 80.96 million between the Government of the United Republic of Tanzania and the International Development Association (IDA) to allow the restructuring of the Eastern Africa Regional Statistics Program for Results (EARSPPR)                                                |               |
| 96  | May, 2026  | Amendment to the Financing Agreement between the Government of the United Republic of Tanzania and International Food for Agriculture Development (IFAD) to receive additional financing of USD 49,900,000 for financing Tanzania Food Systems Resilience Program                                                                                                                 | 67,365,000.00 |
| 97  | May, 2026  | Amendment No.02 to the financing agreement (Credit No. 7478-tz) worth EUR 361.1 million between the Government of the United Republic of Tanzania and International Development Association (IDA) to restructure project component and reallocate USD 3.5 million to cover compensation payments for the implementation of Dar es Salaam Metropolitan Development Project Phase 2 |               |
| 98  | May, 2026  | Additional grant financing amounting to USD 15,000,000, signed between the Government of the United Republic of Tanzania, through the Ministry of Health, and the Susan Thompson Buffett Foundation (STBF), to support ongoing health systems strengthening interventions                                                                                                         | 15,000,000.00 |
| 99  | May, 2026  | Amendment to the Financing Agreement between the Government of the United Republic of Tanzania and the International Development Association, which extends the credit closing date from 30 April 2026 to 31 December 2027 and provides for the reallocation of SDR 40 million from Category 2 to Category 1                                                                      |               |
| 100 | June, 2026 | Issuance Plan of the Government Securities for 2026/27 to review performance of 2025/26 and approve its recommendation for implementation of the issuance plan for 2026/27 -                                                                                                                                                                                                      |               |
| 101 | June, 2026 | Financing agreement for debt forgiveness amounting RMB 100,000,000 between the Government of the United Republic of Tanzania and the Government of the People's Republic of China to facilitate recognition of the loan by the government and loan forgiveness from the Government of China.                                                                                      | 14,000,000.00 |
| 102 | June, 2026 | Grant Agreement between the Government of the United Republic of Tanzania through the Ministry of Health (MoH) and Swedfund International AB of the Kingdom of Sweden for a grant of up to SEK 10,000,000 (approximately USD 1 million) to support the operationalization of a Radiotherapy Pay-Per-Use (PPU) model in Tanzania                                                   | 980,000.00    |
| 103 | June, 2026 | Grant Agreement worth EUR 600,000 between the Government of the United Republic of Tanzania and African Development Bank acting as the administrator of the African Water Facility Special Fund to finance the 24 Ngerengere Villages Water, Sanitation and Hygiene (WASH) project preparation.                                                                                   | 672,000.00    |

| S/N | Month      | Approved Loan, Grant and Guarantee                                                                                                                                                                                                                                                                                                                           | Amount in USD  |
|-----|------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 104 | June, 2026 | Instrument to sign an Operational Partners Agreement worth USD 8,070,940 between the Vice President's Office and the Food and Agriculture Organization of the United Nations (FAO) for the implementation of the Food System Transformation Project in the Usangu Landscape and the Western Belts of Zanzibar.                                               | 8,070,940.00   |
| 105 | June, 2026 | Amendment to the credit facility agreement No. CTZ 1059 01 W worth EURO 70 million between the Government of the United Republic of Tanzania and French Development Agency to finance the implementation of Morogoro Water and Sanitation Project                                                                                                            |                |
| 106 | June, 2026 | Amendment of four financing agreement between Standard Chartered bank and the Government of the United republic of Tanzania through Ministry of Finance to extend the availability period from 30th June 2026 to 31st march 2027 in Relation to Financing of Standard Gauge Railway Lot 1 and 2                                                              |                |
| 107 | June, 2026 | Reallocation of USD 10 Million within the Components of the Tanzania Rural Electrification Expansion Program (TREET, P153781) to Finance Grid Extension and the Credit Facility Line, in Order to Ensure Optimal Utilization of IDA Financing Prior to the Project Closure Date of 15th June 2026                                                            |                |
| 108 | June, 2026 | Second amendment to the Grant Agreement between the Government of the United Republic of Tanzania and the Government of the Republic of Indonesia to extend the period of the grant agreement from 1st July 2026 to 30th June 2027 to allow the completion of the revitalization of Farmer's Agriculture Rural Training Center (FARTC) in Mkindo - Morogoro. |                |
| 109 | June, 2026 | Request by the National Insurance Corporation (NIC) for government guarantee worth USD 174.00 million to enable insurance coverage of ATCL domestic charter flights operated in Russia                                                                                                                                                                       |                |
| 110 | June, 2026 | Restructuring of the government overdraft worth TZS 1,742.27 billion into special Treasury Bond to create space for the government to execute its budget                                                                                                                                                                                                     | 644,639,900.00 |
| 111 | June, 2026 | Approved Reallocation of Financing from External Sources to domestic sources amounting to TZS 295 billion to bridge financing gap arising from non-receipt of concessional financing from IMF under RSF Programme                                                                                                                                            | 109,150,000.00 |

Source: Ministry of Finance